
LOGWOOD WAY APARTMENTS

Logwood Way, South Sound, Old Prospect Point & Spotts, Cayman Islands

PROPERTY DETAILS

Price: CI\$1,200,000	MLS#: 416424	Type: Multi-Unit
Listing Type: Apartment Building/Condo Building	Status: Current	Bedrooms: 12
Bathrooms: 6	Built: 1999	Acreage: 0.46
Sq. Ft.: 5,555		

PROPERTY DESCRIPTION

Multi-Unit income producing property in Prospect with 6 units on .46 acres. Boasting OVER 6% ROI. Fully tenanted. GREAT INVESTMENT OPPORTUNITY! This 6-unit investment property located in close proximity to Grand Harbour & Country Side making it highly appealing to tenants. With a strong rental history and promising upside potential, this property presents an enticing opportunity for savvy investors. The property is made up of a total of 6 apartments - Apartment 1 - 2 bed, 1 bath - kitchen, living/dining Apartment 2 - 2 bed (1 loft bedroom) - 1 bath - kitchen, living/dining Apartment 3 - 2 bed (1 loft bedroom) - 1 bath - kitchen, living/dining Apartment 4 - 2 bed (1 loft bedroom) - 1 bath - kitchen, living/dining Apartment 5 - 2 bed (1 loft bedroom) - 1 bath - kitchen, living/dining Apartment 6 - 2 bed, 1 bath - kitchen, living/dining Apartment complex has concrete sidewalk and walkways, concrete paved car parking area, landscaped grounds, chain link fencing, separate laundry building. Current rental rates are below market rates as the owner decided to keep the rates as is for the longstanding tenants, but the potential to increase is certainly a possibility. Moreover, this investment property holds great potential for further value appreciation. With its prime location near the Grand Harbour & Country Side. The demand for rental properties in this area is expected to remain high. This provides an excellent opportunity for increased rental rates, ultimately maximizing your return on investment. Take advantage of this lucrative opportunity and secure a reliable income stream in a sought-after location.

PROPERTY FEATURES

Views	Garden View
Block	25B
Parcel	521
Foundation	Slab
Zoning	Low Density residential
Furnished	Partially

PRESENTED BY

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