
#5 PALM GROVE

Smith Road, South Sound, Old Prospect Point & Spotts, Cayman Islands

PROPERTY DETAILS

Price: CI\$425,000	MLS#: 416020	Type: Commercial
Listing Type: Offices/Mixed Use	Status: Current	
Built: 2011	Acreage: 0.35	
Sq. Ft.: 782		

PROPERTY DESCRIPTION

GREAT COMMERCIAL INVESTMENT OPPORTUNITY - CENTRAL GT LOCATION This is a tremendous opportunity to own a commercial space in an absolutely prime location in central George Town. Palm Grove is situated on a major 4-way intersection and therefore benefits from very high commercial visibility. The building is low density (6 units in total) and is built like a fortress with excellent building integrity and has hurricane rated windows and doors. This unit offers just under 800 sq. ft of prime commercial space and is conveniently situated on the first floor and the unit has its own private bathroom. The building was renovated in 2019, is energy efficient and benefits from solar panels which are part of the CUC CORE agreement. During the building renovation, the entrance corridor was enclosed, air conditioned and sound proofing was added, so although the building is on a busy intersection, so you are protected from road and aircraft noise. Just 2 minutes from the hospitals, Cricket Square and George Town's commercial hub, this super commercial building is wheelchair accessible, has an elevator and ample parking. It is a well-run building with reasonable strata fees. If you are looking for a great commercial office space, or an investment property close to all conveniences of central George Town, then look no further. Whether your purchase to occupy with your own business, or whether you are purchasing to rent out, either way, you could also anticipate excellent capital appreciation on the asset in the future, due to the central location.

PROPERTY FEATURES

Views	Inland
Block	14D
Parcel	65H5
Foundation	Slab
Zoning	Commercial
Road Frontage	230

PRESENTED BY

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IMAGES

