
NEW CANAL FRONT DUPLEX INVESTMENT PROPERTY

Spinnaker Drive, South Sound, Old Prospect Point & Spotts, Cayman Islands

PROPERTY DETAILS

Price: CI\$2,640,000	MLS#: 415601	Type: Multi-Unit
Listing Type: Duplex	Status: Current	Bedrooms: 8
Bathrooms: 9	Built: 2023	Acreage: 0.32
Sq. Ft.: 5,504		

PROPERTY DESCRIPTION

Sea Foam is a brand-new contemporary duplex, comprising of two 4 bedroom homes (joined by a common wall), nestled in an exclusive waterfront community in Red Bay, close to the Cayman Islands Sailing Club. Under construction and on track to be completed in June. Built to a high specification, with beautiful contemporary interiors and fully furnished with designer furniture, curated by the very talented Lydia Uzzell Designs. Each home has 4 large bedrooms with fitted closets, 4.5 bathrooms and each comprises of just under 2,800 sq. ft. of well-planned living space. Both homes have large screened-in porches and their own private fenced waterfront gardens and private swimming pools. There is a great shortage of new contemporary waterfront family homes for available rent, and this could present a fantastic investment opportunity. Current rental rates for similar properties are in the region of CI\$6,000-CI\$7,000 per month per side, giving a potential gross rental income of CI\$144,000 - CI\$168,000 per annum. An investor not only has the ability to generate an excellent rental income, but to benefit from capital appreciation as these waterfront homes gain value over time in this up-and-coming neighbourhood. Alternatively enjoying living in one home and renting out the other. Designed with the modern family in mind, each side of the duplex has a large open-plan well-appointed kitchen with lovely white cabinets, Quartz counter-tops and a huge breakfast island. The homes come with full stainless steel appliance packages and the open-plan dining areas and large living rooms both have canal views. The AC systems are split level high efficiency SEER 16s, and the homes have been wired for Cat 5 Internet and have powerful wifi boosters so your tenants can access the Internet from anywhere on the property, including from the boat dock. The 2 homes share a 40' dock and your tenants can enjoy paddle-boarding and kayaking on this peaceful waterway which has easy ac... [View More](#)

PROPERTY FEATURES

Views	Canal Front
Block	22D
Parcel	401H1, H2, H3, H4
Foundation	Slab
Sea Frontage	100

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IMAGES



