Contact
+1-345-938-9938
connect@milestone.ky

PRIME WEST BAY DEVELOPMENT OPPORTUNITY | 0.84 ACRES

Watercourse Road, West Bay / North West Point, Cayman Islands

PROPERTY DETAILS

Price: CI$840,000
MLS#: 421256
Type: Residential
Listing Type: Single Family Home
Status: Pen/Con
Bedrooms: 4
Bathrooms: 2
Built: 1966
Acreage: 0.84
Sq. Ft.: 1,408

PROPERTY DESCRIPTION

An exceptional opportunity to acquire a substantial 0.84-acre development site in the highly sought-after district of West Bay in Grand Cayman. Comprising two adjoining parcels of approximately 0.25 acres and 0.59 acres, this property offers a combined landholding of approximately 0.84 acres, presenting an attractive opportunity for a developer, investor or builder seeking their next residential project. The property is currently improved with an approximately 1,408 sq. ft. existing residence in need of substantial renovation, with the primary value of this offering centered on the land, location and redevelopment potential. With the potential to accommodate a new residential development of up to approximately seven apartment units, subject to Planning approval, zoning requirements and all applicable regulations, the site presents an excellent opportunity to transform an underutilized property into a modern residential development. DEVELOPMENT HIGHLIGHTS - * Approximately 0.84 acres combined * Two adjoining parcels: approximately 0.25 acres + 0.59 acres * Prime location within the established West Bay district * Existing approximately 1,408 sq. ft. residence * Strong redevelopment and new-construction potential * Potential for up to approximately 7 residential apartment units, subject to Planning approval * Opportunity to develop a purpose-built residential investment property * Suitable for developers, builders and long-term property investors * Significant landholding within one of Grand Cayman’s established residential districts A COMPELLING DEVELOPMENT OPPORTUNITY - The true strength of this offering lies in its combination of land size, location and development potential. Rather than acquiring an existing multi-family asset at a premium, a purchaser has the opportunity to secure a sizeable West Bay landholding and explore a purpose-designed residential development that maximizes the site's potential. The two-parcel configuration... View More

PROPERTY FEATURES

Views	Inland
Block	1D
Parcel	191/480
Foundation	Slab
Zoning	Low Density residential

PRESENTED BY

Sophie Miles
+1-345-926-9926
sophie@milestone.ky

IMAGES

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cireba

cireba

cireba