MILESTONE PROPERTIES CAYMAN

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LAGUNA DEL MAR PENTHOUSE

West Bay / North West Point, Cayman Islands

PROPERTY DETAILS

Price: US$4,900,000
Listing Type: Condominium
Bathrooms: 3
Sq. Ft.: 2,650

MLS#: 420894
Status: Pen/Con
Built: 1989

Type: Residential
Bedrooms: 3

PROPERTY DESCRIPTION

Today, this turnkey penthouse is fully equipped for immediate enjoyment but is also a very significant investment opportunity on Seven Mile Beach with substantial built-in appreciation. The purchaser will be able to participate in a complete redevelopment that has been approved by the strata ownership to create a signature ultra high end resort. The redevelopment plan, which is now well advanced following approval of the concept, is the work of a reputable international developer that already has a footprint on Seven Mile Beach. It provides for a substantial increase in the existing internal square footage of this unit while maintaining its wide oceanfront prospect on an upper floor as well as many other amenities consistent with the resort's character. Meanwhile the unit's prime beachfront location makes it exceptionally attractive for vacation rentals, delivering strong occupancy rates in one of the Caribbean's most sought after destinations. Uniquely for properties of this kind on Seven Mile Beach, the redevelopment will facilitate continued use for rentals. Please inquire for more information including design plans and related details. Price will increase as the project advances.

PROPERTY FEATURES

Views	Beach Front, Water Front
Block	12E
Parcel	77H19
Foundation	Slab
Garage	1
Floor Level	3
Sea Frontage	400

PRESENTED BY



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IMAGES



















