

DEVELOPMENT LAND FRANK SOUND WITH APPROVED PLANS

Eastern Districts of Grand Cayman, Cayman Islands

PROPERTY DETAILS

Price: CI\$465,000 MLS#: 419915 Type: Land
Listing Type: Low Density Residential Status: Current Width: 105

Depth: 209 Acres: 0.49

PROPERTY DESCRIPTION

Frank Sound Development Lot A Ready-to-Build Investment Opportunity Positioned in the tranquil heart of Frank Sound, this 0.49-acre development lot presents a rare opportunity to bring an approved residential vision to life. With planning approval already in place and only BCU approval remaining, this property is poised for action, ideal for investors seeking long-term rental income or developers ready to create and sell. Approved plans include two triplex buildings with a total of 6 x 2-bedroom units, along with a beautifully designed 3-bedroom single-family home. The plans even incorporate a swimming pool, enhancing both the appeal and the lifestyle value of the finished development. With a total proposed building area of 11,235 sq. ft., this lot offers the scale and flexibility to deliver high yield returns within a well-planned, cohesive setting. Approved Plans and Building Details • Lot Size: 0.49 acres • Total Building Area: 11,235 sq. ft. • Triplex 1: 4,515 sq. ft. (Footprint 2,435 sq. ft.) • 3-Bedroom Home: 2,205 sq. ft. • Pool Approved With conditional planning approval already secured, pending only minor updates such as parking lot drainage, landscaping plans, and Water Authority confirmation, this site offers both security and opportunity. You'll have two years to finalize BCU approval, giving flexibility to complete due diligence and prepare for construction at your own pace. Prime Location and Development Potential Frank Sound is a peaceful and increasingly sought-after community, known for its balance of Caymanian character and modern convenience. Located within easy reach of schools, beaches, and the East End amenities, this area attracts both long-term residents and tenants looking for lifestyle and value. Whether you choose to develop and sell or build and lease for steady monthly income, this property stands out as a sound investment in Caym... View More

PROPERTY FEATURES

Views Garden View

Block 59A Parcel 220

Zoning Low Density residential

Road Frontage City

PRESENTED BY



Sophie Miles +1-345-926-9926 sophie@milestone.ky



